

## 11. GOVERNMENTAL RECEIPTS

This chapter presents the Budget’s estimates of taxes and governmental receipts including the effects of tax legislation enacted in 2021, discusses the provisions of those

enacted laws, and introduces the Administration’s additional receipt proposals.

**Table 11–1. RECEIPTS BY SOURCE—SUMMARY**  
(In billions of dollars)

	2021 Actual	Estimate										
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Individual income taxes .....	2,044.4	2,263.4	2,345.2	2,426.8	2,548.8	2,819.2	3,007.0	3,156.0	3,324.2	3,501.6	3,692.3	3,876.4
Corporation income taxes .....	371.8	382.6	500.9	615.9	633.4	612.1	620.0	644.3	638.2	626.9	622.8	624.6
Social insurance and retirement receipts .....	1,314.1	1,445.6	1,509.9	1,585.3	1,650.9	1,724.4	1,793.6	1,880.6	1,960.2	2,050.5	2,143.2	2,237.8
(On-budget) .....	(361.8)	(398.4)	(409.3)	(427.4)	(442.7)	(460.4)	(478.3)	(499.5)	(521.4)	(545.1)	(568.5)	(593.6)
(Off-budget) .....	(952.3)	(1,047.2)	(1,100.6)	(1,157.9)	(1,208.2)	(1,264.0)	(1,315.2)	(1,381.1)	(1,438.8)	(1,505.4)	(1,574.8)	(1,644.2)
Excise taxes .....	75.3	84.1	90.7	95.5	95.2	96.0	96.7	96.4	98.6	100.8	101.1	102.9
Estate and gift taxes .....	27.1	25.7	25.4	22.9	24.6	25.1	40.1	41.7	44.5	47.4	50.7	54.0
Customs duties .....	80.0	92.6	53.9	46.0	47.2	48.9	50.9	53.0	55.3	57.7	60.2	52.5
Miscellaneous receipts .....	134.4	142.6	112.1	81.9	76.2	80.1	87.7	96.9	105.7	114.8	124.9	134.8
<b>Total, receipts .....</b>	<b>4,047.1</b>	<b>4,436.6</b>	<b>4,638.2</b>	<b>4,874.4</b>	<b>5,076.3</b>	<b>5,405.7</b>	<b>5,695.9</b>	<b>5,968.9</b>	<b>6,226.7</b>	<b>6,499.8</b>	<b>6,795.2</b>	<b>7,083.0</b>
(On-budget) .....	(3,094.8)	(3,389.4)	(3,537.6)	(3,716.5)	(3,868.2)	(4,141.7)	(4,380.6)	(4,587.9)	(4,787.9)	(4,994.4)	(5,220.4)	(5,438.8)
(Off-budget) .....	(952.3)	(1,047.2)	(1,100.6)	(1,157.9)	(1,208.2)	(1,264.0)	(1,315.2)	(1,381.1)	(1,438.8)	(1,505.4)	(1,574.8)	(1,644.2)
Total receipts as a percentage of GDP .....	18.1	18.3	18.1	18.3	18.3	18.7	18.9	19.1	19.1	19.1	19.1	19.1

### ESTIMATES OF GOVERNMENTAL RECEIPTS

Governmental receipts are taxes and other collections from the public that result from the exercise of the Federal Government’s sovereign or governmental powers. The difference between governmental receipts and outlays is the surplus or deficit.

The Federal Government also collects income from the public through market-oriented activities. Collections from these activities are subtracted from gross outlays, rather than added to taxes and other governmental receipts, and are discussed in Chapter 12, “Offsetting Collections and Offsetting Receipts,” in this volume.

Total governmental receipts (hereafter referred to as “receipts”) are estimated to be \$4,436.6 billion in 2022, an increase of \$389.5 billion or 9.6 percent from 2021. The estimated increase in 2022 is largely due to increases in individual income taxes and social insurance and retirement receipts. Receipts in 2022 are estimated to be 18.3

percent of Gross Domestic Product (GDP), which is higher than in 2021 when receipts were 18.1 percent of GDP.

Receipts in the 2023 Budget are estimated to rise to \$4,638.2 billion in 2023, an increase of \$201.6 billion or 4.5 percent relative to 2022. Receipts are projected to grow at an average annual rate of 5.3 percent between 2023 and 2027, rising to \$5,695.9 billion. Receipts are projected to rise to \$7,083.0 billion in 2032, growing at an average annual rate of 4.5 percent between 2027 and 2032. This growth is largely due to assumed increases in incomes resulting from both real economic growth and inflation, along with tax reforms in the plan to Build a Better America.

As a share of GDP, receipts are projected to decrease slightly from 18.3 percent in 2022 to 18.1 percent in 2023, and to increase to 19.1 percent by 2028 where they remain through 2032.

### LEGISLATION ENACTED IN 2021 THAT AFFECTS GOVERNMENTAL RECEIPTS

One law was enacted during 2021 that affects receipts. The most significant provision of this law in terms of impact on receipts is described below.<sup>1</sup>

#### INFRASTRUCTURE INVESTMENT AND JOBS ACT (Public Law 117–58)

The Act, which was signed into law on November 15, 2021, provides significant investment in our Nation’s infrastructure and competitiveness. The law extends and modifies certain Superfund excise taxes, which will be used to remediate environmental harms.

<sup>1</sup> In the discussions of enacted legislation, years referred to are calendar years, unless otherwise noted.

## BUDGET PROPOSALS

The 2023 Budget proposes a series of revenue raisers directed at wealthy individuals and large corporations. The Budget aims to replace counterproductive tax laws that reward offshoring and profit shifting with provisions that encourage job creation at home and put an end to the worldwide race to the bottom on corporate tax rates. It also includes a set of measures to make sure the wealthiest Americans and corporations pay their fair share in taxes while ensuring that no one making \$400,000 per

year or less will see their taxes rise. These proposals affecting governmental receipts are included in the table that follows. Descriptions of proposals can be found in the Department of the Treasury's *General Explanations of the Administration's Fiscal Year 2023 Revenue Proposals*.<sup>2</sup>

<sup>2</sup> Available at this link: <https://home.treasury.gov/policy-issues/tax-policy/revenue-proposals>.

Table 11–2. EFFECT OF BUDGET PROPOSALS

(In millions of dollars)

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2023– 2027	2023– 2032
Reform business and international taxation:													
Raise the corporate income tax rate to 28 percent .....		83,500	138,893	136,355	134,942	137,761	139,987	137,573	135,244	134,857	135,448	631,451	1,314,560
Adopt the Undertaxed Profits Rule .....			20,427	33,464	29,329	26,655	26,170	25,638	25,109	25,665	27,006	109,875	239,463
Provide tax incentives for locating jobs and business activity in the United States and remove tax deductions for shipping jobs overseas:													
Provide tax credit for inshoring jobs to the United States .....		–8	–13	–14	–14	–15	–16	–16	–17	–18	–18	–64	–149
Remove tax deductions for shipping jobs overseas .....		8	13	14	14	15	16	16	17	18	18	64	149
Subtotal, provide tax incentives for locating jobs and business activity in the United States and remove tax deductions for shipping jobs overseas .....													
Prevent basis shifting by related parties through partnerships .....		3,320	5,676	5,912	6,153	6,401	6,621	6,785	6,887	6,959	7,025	27,462	61,739
Conform definition of “control” with corporate affiliation test .....		761	1,104	1,125	1,143	1,158	1,170	1,179	1,182	1,182	1,176	5,291	11,180
Expand access to retroactive qualified electing fund elections .....			1	2	2	3	4	5	6	7	9	8	39
Expand the definition of foreign business entity to include taxable units .....		300	324	290	193	89	96	103	112	120	130	1,196	1,757
Subtotal, reform business and international taxation .....		87,881	166,425	177,148	171,762	172,067	174,048	171,283	168,540	168,790	170,794	775,283	1,628,738
Support housing and urban development:													
Make permanent the New Markets Tax Credit .....					–97	–278	–483	–716	–990	–1,290	–1,602	–375	–5,456
Allow selective basis boosts for bond-financed Low-Income Housing Credit projects .....		–2	–29	–140	–354	–617	–895	–1,148	–1,359	–1,561	–1,769	–1,142	–7,874
Subtotal, support housing and urban development ..		–2	–29	–140	–451	–895	–1,378	–1,864	–2,349	–2,851	–3,371	–1,517	–13,330
Modify fossil fuel taxation:													
Eliminate fossil fuel tax preferences:													
Repeal the enhanced oil recovery credit .....				31	80	130	186	237	271	301	330	241	1,566

**Table 11-2. EFFECT OF BUDGET PROPOSALS—Continued**  
(In millions of dollars)

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2023– 2027	2023– 2032
Repeal the deduction for costs paid or incurred for any tertiary injectant used as part of tertiary recovery method <sup>1</sup> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repeal credit for oil and natural gas produced from marginal wells .....	.....	.....	3	52	144	219	265	288	301	317	333	418	1,922
Repeal expensing of intangible drilling costs .....	.....	1,508	2,231	1,806	1,401	847	600	597	601	590	561	7,793	10,742
Repeal exception to passive loss limitation provided to working interests in oil and natural gas properties ...	.....	10	9	9	9	8	8	8	8	7	7	45	83
Repeal the use of percentage depletion with respect to oil and natural gas wells .....	.....	925	1,037	1,085	1,178	1,267	1,351	1,433	1,510	1,579	1,649	5,492	13,014
Repeal accelerated amortization for air pollution control facilities .....	.....	14	34	54	71	88	103	117	115	103	92	261	791
Increase geological and geophysical amortization period for independent producers .....	.....	631	831	930	1,008	1,045	1,086	1,128	1,158	1,193	1,218	4,445	10,228
Repeal expensing of mine exploration and development costs .....	.....	131	194	156	122	74	52	52	52	50	49	677	932
Repeal percentage depletion for hard mineral fossil fuels .....	.....	163	183	191	208	224	239	253	267	279	291	969	2,298
Repeal capital gains treatment for royalties ...	.....	27	52	54	57	62	64	66	69	71	73	252	595
Repeal the exemption from the corporate income tax for fossil fuel publicly traded partnerships .....	.....	.....	.....	.....	.....	.....	90	176	216	253	288	.....	1,023
Repeal the Oil Spill Liability Trust Fund (OSLTF) excise tax exemption for crude oil derived from bitumen and kerogen-rich rock <sup>2</sup> .....	.....	29	38	39	40	41	41	42	43	45	46	187	404
Subtotal, eliminate fossil fuel tax preferences ...	.....	3,438	4,612	4,407	4,318	4,005	4,085	4,397	4,611	4,788	4,937	20,780	43,598
Modify OSLTF financing and Superfund excise taxes:													
Eliminate the tax exemption for crude oil from bitumen and kerogen-rich rock for the Superfund <sup>2</sup> .....	.....	64	85	87	88	88	89	90	92	95	95	412	873
Eliminate drawback for the OSLTF <sup>2</sup> .....	.....	53	70	71	72	72	72	72	72	72	72	338	698
Subtotal, modify OSLTF financing and Superfund excise taxes .....	.....	117	155	158	160	160	161	162	164	167	167	750	1,571
Subtotal, modify fossil fuel taxation .....	.....	3,555	4,767	4,565	4,478	4,165	4,246	4,559	4,775	4,955	5,104	21,530	45,169
Strengthen taxation of high-income taxpayers:													
Increase the top marginal income tax rate for high earners .....	5,861	23,895	39,877	46,351	19,648	7,909	8,573	9,153	9,796	10,451	11,156	137,680	186,809
Reform the taxation of capital income .....	263	5,464	15,229	17,487	17,979	17,969	18,452	19,224	20,025	20,885	21,774	74,128	174,488

**Table 11–2. EFFECT OF BUDGET PROPOSALS—Continued**  
(In millions of dollars)

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2023– 2027	2023– 2032
Impose a minimum income tax on the wealthiest taxpayers .....			36,115	40,478	42,662	43,395	43,053	42,591	38,087	36,047	38,415	162,650	360,843
Subtotal, strengthen taxation of high-income taxpayers .....	6,124	29,359	91,221	104,316	80,289	69,273	70,078	70,968	67,908	67,383	71,345	374,458	722,140
Support families and students:													
Make adoption tax credit refundable and allow certain guardianship arrangements to qualify <sup>3</sup> ...		–11	–2,037	–1,244	–1,015	–1,038	–1,009	–1,016	–1,031	–1,043	–1,050	–5,345	–10,494
Provide income exclusion for student debt relief <sup>3</sup> .....					–2	–17	–41	–266	–292	–320	–351	–19	–1,289
Subtotal, support families and students .....		–11	–2,037	–1,244	–1,017	–1,055	–1,050	–1,282	–1,323	–1,363	–1,401	–5,364	–11,783
Modify estate and gift taxation:													
Modify income, estate and gift tax rules for certain grantor trusts .....		452	1,699	2,405	2,349	3,950	4,949	5,504	6,049	6,912	7,261	10,855	41,530
Require consistent valuation of promissory notes .....		342	716	747	697	695	658	649	637	619	601	3,197	6,361
Improve tax administration for trusts and decedents' estates .....		–15	–23	–24	–25	–30	–34	–38	–43	–45	–49	–117	–326
Limit duration of generation-skipping transfer tax exemption .....													
Subtotal, modify estate and gift taxation .....		779	2,392	3,128	3,021	4,615	5,573	6,115	6,643	7,486	7,813	13,935	47,565
Close loopholes:													
Tax carried (profits) interests as ordinary income .....		406	677	675	674	672	679	692	706	720	735	3,104	6,636
Repeal deferral of gain from like-kind exchanges .....		676	1,857	1,914	1,971	2,030	2,091	2,154	2,218	2,285	2,354	8,448	19,550
Require 100 percent recapture of depreciation deductions as ordinary income for certain depreciable real property ...		35	113	233	364	505	657	821	1,000	1,192	1,400	1,250	6,320
Limit a partner's deduction in certain syndicated conservation easement transactions .....		925	4,689	2,739	2,114	1,488	1,261	1,299	1,337	1,377	1,419	11,955	18,648
Limit use of donor advised funds to avoid private foundation payout requirement .....		16	15	10	6	3	2	3	3	3	3	50	64
Extend the period for assessment of tax for certain Qualified Opportunity Fund investors .....		4	13	15	15	13	10	9	8	6	2	60	95
Establish an untaxed income account regime for certain small insurance companies ..		908	2,241	1,017	865	795	764	757	748	739	730	5,826	9,564
Expand pro rata interest expense disallowance for business-owned life insurance .....		530	540	582	619	665	704	739	774	812	850	2,936	6,815
Correct drafting errors in the taxation of insurance companies under the Tax Cuts and Jobs Act of 2017 ...		86	112	116	100	75	70	63	59	55	51	489	787
Define the term "ultimate purchaser" for purposes of diesel fuel exportation <sup>2</sup> .....		4	6	9	10	13	14	17	20	22	24	42	139
Subtotal, close loopholes ...		3,590	10,263	7,310	6,738	6,259	6,252	6,554	6,873	7,211	7,568	34,160	68,618

**Table 11-2. EFFECT OF BUDGET PROPOSALS—Continued**  
(In millions of dollars)

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2023– 2027	2023– 2032
Improve tax administration and compliance:													
Enhance accuracy of tax information:													
Expand the Secretary's authority to require electronic filing for forms and returns .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Improve information reporting for reportable payments subject to backup withholding .....	.....	38	87	148	202	211	221	231	241	252	276	686	1,907
Subtotal, enhance accuracy of tax information .....	.....	38	87	148	202	211	221	231	241	252	276	686	1,907
Address taxpayer noncompliance with listed transactions:													
Extend statute of limitations for listed transactions .....	.....	23	51	64	78	76	74	73	72	70	69	292	650
Impose liability on shareholders to collect unpaid income taxes of applicable corporations ...	.....	430	448	466	485	505	525	548	571	596	622	2,334	5,196
Subtotal, address taxpayer noncompliance with listed transactions .....	.....	453	499	530	563	581	599	621	643	666	691	2,626	5,846
Amend the centralized partnership audit regime to permit the carryover of a reduction in tax that exceeds a partner's tax liability .....	.....	-5	-5	-5	-5	-6	-6	-7	-7	-7	-7	-26	-60
Incorporate Chapters 2/2A in centralized partnership audit regime proceedings .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Authorize limited sharing of business tax return information to measure the economy more accurately ...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Require employers to withhold tax on failed nonqualified deferred compensation plans .....	.....	555	580	605	631	658	687	718	752	787	824	3,029	6,797
Impose an affirmative requirement to disclose a position contrary to a regulation .....	.....	5	7	11	11	12	12	14	14	15	15	46	116
Extend to six years the statute of limitations for certain tax assessments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Expand and increase penalties for noncompliant return preparation and e-filing and authorize IRS oversight of paid preparers:													
Expand and increase penalties for noncompliant return preparation and e-filing <sup>3</sup> .....	.....	14	31	38	45	51	53	55	58	60	63	179	468
Grant authority to IRS for oversight of all paid preparers <sup>3</sup> .....	.....	25	34	45	51	50	54	58	64	70	76	205	527

**Table 11–2. EFFECT OF BUDGET PROPOSALS—Continued**  
(In millions of dollars)

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2023– 2027	2023– 2032
Subtotal, expand and increase penalties for noncompliant return preparation and e-filing and authorize IRS oversight of paid preparers .....		39	65	83	96	101	107	113	122	130	139	384	995
Address compliance in connection with tax responsibilities of expatriates .....			1	1	1	1	1	2	2	2	2	4	13
Simplify foreign exchange gain or loss rules and exchange rate rules for individuals .....		–1	–2	–2	–2	–3	–3	–3	–3	–3	–3	–10	–25
Increase threshold for simplified foreign tax credit rules and reporting .....		–14	–25	–27	–29	–31	–31	–32	–32	–32	–34	–126	–287
Subtotal, improve tax administration and compliance .....		1,070	1,207	1,344	1,468	1,524	1,587	1,657	1,732	1,810	1,903	6,613	15,302
Modernize rules, including those for digital assets:													
Modernize rules treating loans of securities as tax-free to include other asset classes and address income inclusion .....													
Provide for information reporting by certain financial institutions and digital asset brokers for purposes of exchange of information .....		48	95	179	209	222	237	251	267	287	303	753	2,098
Require reporting by certain taxpayers of foreign digital asset accounts .....		50	100	188	220	234	250	264	282	302	319	792	2,209
Amend the mark-to-market rules for dealers and traders to include digital assets .....		4,846	133	146	161	177	194	214	235	259	284	5,463	6,649
Subtotal, modernize rules, including those for digital assets .....		4,944	328	513	590	633	681	729	784	848	906	7,008	10,956
Improve benefits tax administration:													
Clarify tax treatment of fixed indemnity health policies ..													
Clarify tax treatment of on-demand pay arrangements ..													
Rationalize funding for post-retirement medical and life insurance benefits .....													
Subtotal, improve benefits tax administration .....													
Other initiatives:													
Capture savings to UI from RESEA allocation adjustment .....			–24	–62	–115	–158	–195	–225	–250	12	54	–359	–963
Fund the Federal Payment Levy Program via collections .....		–22	–22	–22	–22	–22	–22	–22	–22	–22	–22	–110	–220
Improve access to behavioral healthcare in the private insurance market <sup>3</sup> .....		–1,881	–2,636	–2,773	–2,867	–2,986	–3,120	–3,261	–3,408	–3,565	–3,743	–13,143	–30,240
Require coverage of three behavioral health visits and three primary care visits without cost-sharing <sup>3</sup> .....		–1,120	–1,561	–1,632	–1,734	–1,812	–1,890	–1,991	–2,083	–2,179	–2,284	–7,859	–18,286

**Table 11–2. EFFECT OF BUDGET PROPOSALS—Continued**  
(In millions of dollars)

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2023– 2027	2023– 2032
Establish Electronic Visa Update System user fee ....	.....	47	52	58	64	72	79	88	108	118	130	293	816
Subtotal, other initiatives ...	.....	–2,976	–4,191	–4,431	–4,674	–4,906	–5,148	–5,411	–5,655	–5,636	–5,865	–21,178	–48,893
<b>Total, effects of budget proposals .....</b>	<b>6,124</b>	<b>128,189</b>	<b>270,346</b>	<b>292,509</b>	<b>262,204</b>	<b>251,680</b>	<b>254,889</b>	<b>253,308</b>	<b>247,928</b>	<b>248,633</b>	<b>254,796</b>	<b>1,204,928</b>	<b>2,464,482</b>

<sup>1</sup> Effects are included in the estimate of Repeal the enhanced oil recovery credit.

<sup>2</sup> Net of income offsets.

<sup>3</sup> This proposal affects both receipts and outlays for refundable tax credits. Both effects are shown above. The outlay effects included in these estimates are as follows:

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2023– 2027	2023– 2032
Make adoption tax credit refundable and allow certain guardianship arrangements to qualify .....	.....	.....	–1,995	–1,202	–973	–996	–967	–974	–989	–1,001	–1,008	–5,166	–10,105
Provide income exclusion for student debt relief .....	.....	.....	.....	.....	.....	–1	–1	–21	–24	–27	–29	–1	–103
Expand and increase penalties for noncompliant return preparation and e-filing .....	.....	.....	6	6	6	7	7	7	8	8	8	25	63
Grant authority to IRS for oversight of all paid preparers .....	.....	12	14	21	23	19	20	21	23	25	27	89	205
Improve access to behavioral healthcare in the private insurance market .....	.....	–446	–645	–684	–562	–537	–556	–578	–596	–617	–650	–2,874	–5,871
Require coverage of three behavioral health visits and three primary care visits without cost-sharing .....	.....	–204	–290	–297	–244	–227	–233	–253	–261	–270	–279	–1,262	–2,558
<b>Total, outlay effects of receipt proposals .....</b>	<b>.....</b>	<b>–638</b>	<b>–2910</b>	<b>–2156</b>	<b>–1750</b>	<b>–1735</b>	<b>–1730</b>	<b>–1798</b>	<b>–1839</b>	<b>–1882</b>	<b>–1931</b>	<b>–9,189</b>	<b>–18,369</b>

(In millions of dollars)

[illegible]



## 11. GOVERNMENTAL RECEIPTS

**Table 11-3. RECEIPTS BY SOURCE**  
(In millions of dollars)

Source	2021 Actual	Estimate										
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Federal unemployment receipts <sup>1</sup> .....	6,141	6,563	7,682	8,412	9,228	10,121	10,725	10,394	11,049	11,716	11,251	11,806
Railroad unemployment receipts <sup>1</sup> .....	111	279	318	163	53	59	108	170	184	149	128	159
Total, Unemployment insurance .....	56,602	57,980	54,708	54,710	54,534	54,908	56,115	56,295	59,513	61,634	62,205	64,095
<b>Other retirement:</b>												
Federal employees retirement - employee share ...	5,602	6,331	6,873	7,388	7,847	8,319	8,808	9,301	9,819	10,341	10,884	11,350
Non-Federal employees retirement <sup>2</sup> .....	26	31	30	30	30	29	29	29	28	28	27	27
Total, Other retirement .....	5,628	6,362	6,903	7,418	7,877	8,348	8,837	9,330	9,847	10,369	10,911	11,377
<b>Total, Social insurance and retirement receipts (trust funds)</b>	<b>1,314,088</b>	<b>1,445,596</b>	<b>1,509,944</b>	<b>1,585,347</b>	<b>1,650,879</b>	<b>1,724,404</b>	<b>1,793,553</b>	<b>1,880,611</b>	<b>1,960,216</b>	<b>2,050,536</b>	<b>2,143,216</b>	<b>2,237,789</b>
On-budget .....	(361,765)	(398,389)	(409,302)	(427,427)	(442,722)	(460,436)	(478,322)	(499,538)	(521,443)	(545,145)	(568,450)	(593,606)
Off-budget .....	(952,323)	(1,047,207)	(1,100,642)	(1,157,920)	(1,208,157)	(1,263,968)	(1,315,231)	(1,381,073)	(1,438,773)	(1,505,391)	(1,574,766)	(1,644,183)
<b>Excise taxes:</b>												
<b>Federal funds:</b>												
Alcohol .....	10,274	10,598	10,751	10,739	10,708	10,725	10,769	10,823	10,889	10,961	11,037	11,120
Tobacco .....	12,136	11,549	11,732	11,605	11,440	11,394	11,280	11,171	11,061	10,936	10,814	10,690
Transportation fuels ..	-6,036	-4,692	-2,427	-1,019	-1,004	-996	-983	-969	-954	-937	-931	-944
Legislative proposal, subject to PAYGO .....	.....	.....	5	8	11	14	17	20	23	26	29	32
Telephone and teletype services ...	321	235	191	158	128	102	80	61	46	39	31	28
Health insurance providers .....	206	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Indoor tanning services .....	70	64	59	55	51	47	44	41	38	35	32	29
Medical devices .....	-3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Federal fund excise taxes .....	1,419	3,368	3,390	3,440	3,524	3,613	3,713	3,811	3,913	4,021	4,133	4,248
Legislative proposal, subject to PAYGO .....	.....	.....	16	15	10	6	3	2	3	3	3	3
Total, Federal funds ....	18,387	21,122	23,717	25,001	24,868	24,905	24,923	24,960	25,019	25,084	25,148	25,206
<b>Trust funds:</b>												
Transportation .....	43,464	43,133	43,529	43,525	43,389	43,276	43,094	42,997	42,917	42,796	43,082	43,625
Airport and airway ...	8,184	14,369	17,642	18,649	19,670	20,436	21,227	22,059	22,955	23,898	24,904	26,000
Sport fish restoration and boating safety .....	599	592	599	605	612	620	627	636	643	652	662	671
Tobacco assessments .....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Black lung disability insurance .....	286	207	151	136	121	119	117	117	118	117	116	115
Inland waterway .....	128	102	99	97	94	92	90	87	85	83	81	80
Superfund .....	.....	388	1,574	1,644	1,712	1,782	1,852	1,928	2,008	2,096	2,184	2,282
Legislative proposal, subject to PAYGO .....	.....	.....	85	113	115	116	118	120	121	123	126	128
Oil spill liability .....	552	650	670	687	693	701	699	698	698	696	698	697
Legislative proposal, subject to PAYGO .....	.....	.....	108	146	148	150	151	151	152	153	155	156

**Table 11-3. RECEIPTS BY SOURCE**  
(In millions of dollars)

Source	2021 Actual	Estimate										
		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Vaccine injury compensation .....	313	329	326	324	325	327	330	336	340	346	351	356
Leaking underground storage tank .....	242	194	193	191	188	186	183	181	178	177	175	175
Supplementary medical insurance ..	2,790	2,660	1,581	4,019	2,800	2,800	2,800	1,581	2,800	4,019	2,800	2,800
Patient-centered outcomes research .....	327	367	387	407	428	451	474	499	525	553	583	615
Total, Trust funds .....	56,887	62,991	66,944	70,543	70,295	71,056	71,762	71,390	73,540	75,709	75,917	77,700
<b>Total, Excise taxes .....</b>	<b>75,274</b>	<b>84,113</b>	<b>90,661</b>	<b>95,544</b>	<b>95,163</b>	<b>95,961</b>	<b>96,685</b>	<b>96,350</b>	<b>98,559</b>	<b>100,793</b>	<b>101,065</b>	<b>102,906</b>
<b>Estate and gift taxes:</b>												
Federal funds .....	27,140	25,742	24,802	24,996	26,091	27,077	41,006	41,797	44,374	47,082	49,873	53,305
Legislative proposal, subject to PAYGO ..	.....	.....	625	-2,071	-1,535	-1,978	-913	-53	134	303	799	705
<b>Total, Estate and gift taxes .....</b>	<b>27,140</b>	<b>25,742</b>	<b>25,427</b>	<b>22,925</b>	<b>24,556</b>	<b>25,099</b>	<b>40,093</b>	<b>41,744</b>	<b>44,508</b>	<b>47,385</b>	<b>50,672</b>	<b>54,010</b>
<b>Customs duties and fees:</b>												
Federal funds .....	78,312	90,673	51,934	43,939	45,142	46,747	48,623	50,673	52,892	55,226	57,619	49,785
Trust funds .....	1,673	1,965	2,009	2,042	2,094	2,164	2,244	2,330	2,424	2,522	2,627	2,731
<b>Total, Customs duties and fees .....</b>	<b>79,985</b>	<b>92,638</b>	<b>53,943</b>	<b>45,981</b>	<b>47,236</b>	<b>48,911</b>	<b>50,867</b>	<b>53,003</b>	<b>55,316</b>	<b>57,748</b>	<b>60,246</b>	<b>52,516</b>
<b>Miscellaneous receipts:</b>												
<b>Federal funds:</b>												
Miscellaneous taxes ..	635	579	582	583	583	582	581	582	575	574	575	575
Deposit of earnings, Federal Reserve System .....	100,054	107,749	75,625	42,830	34,447	35,045	38,950	44,515	49,823	56,516	64,703	73,146
Transfers from the Federal Reserve ...	596	692	732	749	767	784	802	821	840	859	879	899
Fees for permits and regulatory and judicial services ...	21,676	20,265	21,374	23,816	26,606	29,870	33,538	37,129	40,510	42,922	44,770	46,115
Legislative proposal, subject to PAYGO .....	.....	.....	47	52	58	64	72	79	88	108	118	130
Fines, penalties, and forfeitures .....	10,014	11,833	12,116	12,341	12,416	12,434	12,361	12,417	12,458	12,505	12,452	12,602
Refunds and recoveries .....	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17
Total, Federal funds ....	132,958	141,101	110,459	80,354	74,860	78,762	86,287	95,526	104,277	113,467	123,480	133,450
<b>Trust funds:</b>												
United Mine Workers of America, combined benefit fund .....	13	8	7	6	5	5	4	4	3	3	3	2
Defense cooperation ..	572	338	439	315	185	188	192	196	200	204	208	212
Fees for permits and regulatory and judicial services ...	.....	40	40	40	40	40	40	40	40	40	40	40
Fines, penalties, and forfeitures .....	874	1,120	1,150	1,173	1,140	1,098	1,133	1,139	1,134	1,127	1,123	1,076
Total, Trust funds .....	1,459	1,506	1,636	1,534	1,370	1,331	1,369	1,379	1,377	1,374	1,374	1,330
<b>Total, Miscellaneous receipts .....</b>	<b>134,417</b>	<b>142,607</b>	<b>112,095</b>	<b>81,888</b>	<b>76,230</b>	<b>80,093</b>	<b>87,656</b>	<b>96,905</b>	<b>105,654</b>	<b>114,841</b>	<b>124,854</b>	<b>134,780</b>
<b>Total, budget receipts</b>	<b>4,047,112</b>	<b>4,436,626</b>	<b>4,638,192</b>	<b>4,874,415</b>	<b>5,076,327</b>	<b>5,405,690</b>	<b>5,695,862</b>	<b>5,968,923</b>	<b>6,226,677</b>	<b>6,499,814</b>	<b>6,795,181</b>	<b>7,082,974</b>
On-budget .....	(3,094,789)	(3,389,419)	(3,537,550)	(3,716,495)	(3,868,170)	(4,141,722)	(4,380,631)	(4,587,850)	(4,787,904)	(4,994,423)	(5,220,415)	(5,438,791)
Off-budget .....	(952,323)	(1,047,207)	(1,100,642)	(1,157,920)	(1,208,157)	(1,263,968)	(1,315,231)	(1,381,073)	(1,438,773)	(1,505,391)	(1,574,766)	(1,644,183)

<sup>1</sup> Deposits by States cover the benefit part of the program. Federal unemployment receipts cover administrative costs at both the Federal and State levels. Railroad unemployment receipts cover both the benefits and administrative costs of the program for the railroads.

<sup>2</sup> Represents employer and employee contributions to the civil service retirement and disability fund for covered employees of Government-sponsored, privately owned enterprises and the District of Columbia municipal government.